

WEST VALLEY CITY HOUSING AUTHORITY

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE USE OF RESERVE FUNDS IN ORDER TO UTILIZE ALL OF THE 513 HOUSING CHOICE VOUCHERS ISSUED TO THE WEST VALLEY CITY HOUSING AUTHORITY BY THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (“HUD”).

WHEREAS, the West Valley City Housing Authority (“Housing Authority”) has been allotted 513 Housing Choice Vouchers to be used to promote adequate and affordable housing to low-moderate income families who meet HUD’s criteria as well as any permissible additional criteria established by the Housing Authority; and

WHEREAS, due to the cost of large families currently housed through this program, the Housing Authority has been unable to utilize the full 513 vouchers; and

WHEREAS, HUD has encouraged the Housing Authority to utilize their reserve funds to meet their voucher allotments; and

WHEREAS, West Valley City Housing Authority’s Board of Commissioners deems it to be in the best interest of the citizens of West Valley City to approve the use of reserve funds in order to utilize all of their vouchers; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority that the Housing Authority’s reserve funds be used in order to utilize all 513 Housing Choice Vouchers; and

PASSED, APPROVED and MADE EFFECTIVE this _____ day of _____, 2009.

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CHAIRMAN

ATTEST:

SECRETARY